

Miss. Code Ann. § 75-85-13

MISSISSIPPI CODE of 1972

*** Current through HB 1, 2016 1st Extraordinary Session and House Bills 447, 461, 496, 968, 1369, 1380 and 1413, and Senate Bills 2209, 2211, 2300, 2342, 2372, 2398, 2508, 2520, 2660, 2704 and 2808, 2016 Regular Session, not including changes and corrections made by the Joint Legislative Committee on Compilation, Revision and Publication of Legislation. The final official version of statutes affected by 2016 legislation will appear on Lexis.com and Lexis Advance in September 2016. ***

TITLE 75. REGULATION OF TRADE, COMMERCE AND INVESTMENTS
CHAPTER 85. TRANSIENT VENDOR

Miss. Code Ann. § 75-85-13 (2016)

§ 75-85-13. License fee; bond requirements

(1) Each applicant for a transient vendor license shall include a license fee set by the governing authority of the county or municipality not to exceed Two Hundred Fifty Dollars (\$ 250.00) with the application, which fee shall be deposited in the general fund of the county or municipality that issues the license. The applicant shall also execute a cash bond or a surety bond issued by a corporate surety authorized to do business in this state in an amount that is the lesser of either Two Thousand Dollars (\$ 2,000.00) or five percent (5%) of the wholesale value of any merchandise or service to be offered for sale by the applicant. The surety bond shall be issued in favor of the state and shall be conditioned upon payment of: (a) all taxes due from the applicant to the state or to a political subdivision of the state; (b) any fines assessed against the applicant or the applicant's agents or employees for a violation of this chapter; and (c) any judgment rendered against the applicant or the applicant's agents or employees in a cause of action commenced by a purchaser of merchandise or services not later than one (1) year after the date the merchandise or services were sold by the applicant.

(2) The transient vendor shall maintain the bond during the period that the vendor conducts business in the county or municipality and for a period of one (1) year after the termination of the business. After the transient vendor furnishes satisfactory proof to the county tax collector or municipal tax collector, as the case may be, that the vendor has satisfied all claims of purchasers of merchandise from or services offered by the vendor and that all sales taxes and other applicable taxes have been paid, the bond shall be released.

HISTORY: SOURCES: Laws, 1988, ch. 581, § 7; Laws, 1994, ch. 522, § 6, eff from and after July 1, 1994.